

CHIPPEWA SOIL AND WATER CONSERVATION DISTRICT
Montevideo, MINNESOTA

STATEMENT OF NET ASSETS AND
GOVERNMENTAL FUND BALANCE SHEET
FOR THE YEAR ENDED DECEMBER 31, 2012

	General Fund	Adjustments See Notes	Statement of Net Assets
<u>Assets</u>			
Cash and investments	\$457,183		\$457,183
Accounts receivable	346		346
Due from other governments	14,963		14,963
Interest Receivables	1,265		1,265
Capital Assets:			
Equipment (net of accumulated depreciation)		42,665	42,665
Total Assets	\$473,757	\$42,665	\$516,422
<u>Liabilities</u>			
Current liabilities:			
audit entry to opening bal equity	\$0	212	\$212
Salaries payable			0
Deferred revenue	24,137		24,137
Long-term liabilities:			0
Due within one year		9,161	9,161
Due after one year		0	0
Total Liabilities	\$24,137	\$9,373	\$33,510
<u>Fund Balance/Net Assets</u>			
Fund Balance/Net Assets			
Unrestricted			
Committed or Assigned	135,000	(135,000)	0
Unassigned	314,619	(314,619)	0
Total Fund Balance	\$449,619	(\$449,619)	\$0
Net Assets			
Invested in capital assets		\$42,665	\$42,665
Unassigned		440,247	440,247
Total Net Assets		\$482,912	\$482,912

Notes are an integral part of the basic financial statements.

CHIPPEWA SOIL AND WATER CONSERVATION DISTRICT
Montevideo, MINNESOTA

STATEMENT OF ACTIVITIES AND
GOVERNMENTAL FUND REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 2012

	General Fund	Adjustments See Notes	Statement of Activities
Revenues			
Intergovernmental	\$173,693	\$0	\$173,693
Charges for services	40,520	0	40,520
Investment earnings	4,074	0	4,074
Miscellaneous	6,645	0	6,645
Total Revenues	<u>\$224,932</u>	<u>\$0</u>	<u>\$224,932</u>
Expenditures/Expenses			
Conservation			
Current	\$251,335	\$9,257	\$260,592
Capital outlay	0	0	0
Total Expenditures/Expenses	<u>\$251,335</u>	<u>\$9,257</u>	<u>\$260,592</u>
Excess of Revenues Over (Under)			
Expenditures/Expenses	(\$26,403)	(\$9,257)	(\$35,660)
Fund Balance/Net Assets January 1	<u>475,811</u>	<u>42,761</u>	<u>518,572</u>
Fund Balance/Net Assets December 31	<u><u>\$449,408</u></u>	<u><u>\$33,504</u></u>	<u><u>\$482,912</u></u>

Notes are an integral part of the basic financial statements.

CHIPPEWA SOIL AND WATER CONSERVATION DISTRICT
Montevideo, MINNESOTA

BUDGETARY COMPARISON STATEMENT
BUDGET AND ACTUAL
GENERAL FUND
YEAR ENDED DECEMBER 31, 2012

	Original <u>Budget</u>	Final <u>Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Neg)
Revenues				
Intergovernmental				
County	\$85,600	\$0	\$93,860	\$8,260
Local	0	0	0	0
Federal	20,000	0	19,470	(530)
State grant	56,000	0	60,363	(4,363)
Total intergovernmental	\$161,600	\$0	\$173,693	\$12,093
Charges for services	\$31,725	\$0	\$46,780	\$15,055
Miscellaneous				
Interest earnings	\$5,000	\$0	\$4,074	(\$926)
Other	55,700	0	385	(55,315)
Total miscellaneous	\$60,700	\$0	\$4,459	(\$56,241)
Total Revenues	\$254,025	\$0	\$224,932	(\$29,093)
Expenditures				
District operations				
Personnel services	\$179,525	\$0	\$173,707	\$5,818
Other services and charges	27,000	0	34,426	(7,426)
Supplies	1,000	0	63	937
Capital outlay	1,500	0	0	1,500
Total district operations	\$209,025	\$0	\$208,196	\$829
Project expenditures				
District	\$35,000	\$0	\$33,293	\$1,077
State	10,000	0	9,846	154
Total project expenditures	\$45,000	\$0	\$43,139	\$1,861
Total Expenditures	\$254,025	\$0	\$251,335	\$2,690
Excess of Revenues Over (Under)				
Expenditures	\$0	\$0	(\$26,403)	(\$26,403)
Fund Balance - January 1	\$0	\$0	\$475,811	\$0
Fund Balance - December 31	\$0	\$0	\$449,408	(\$26,403)

Notes are an integral part of the basic financial statements.