

SOIL AND WATER CONSERVATION DISTRICT
CHIPPEWA COUNTY, MINNESOTA

STATEMENT OF NET POSITION AND
GOVERNMENTAL FUND BALANCE SHEET
FOR THE YEAR ENDED DECEMBER 31, 2013

	General Fund	Adjustments See Notes	Statement of Net Position
<u>Assets</u>			
Cash and investments	\$403,831		\$403,831
Accounts receivable	1,579		1,579
Due from other governments	10,382		10,382
Interest Receivable	550		550
Capital Assets:			
Equipment (net of accumulated depreciation)		37,703	37,703
Total Assets	<u>\$416,343</u>	<u>\$37,703</u>	<u>\$454,046</u>
<u>Liabilities</u>			
Current liabilities:			
Accounts payable			\$0
Salaries payable			0
Unearned revenue	23,340		23,340
Long-term liabilities:			0
Due within one year		9,309	9,309
Due after one year		0	0
Total Liabilities	<u>\$23,340</u>	<u>\$9,309</u>	<u>\$32,649</u>
<u>Fund Balance/Net Assets</u>			
Fund Balance/Net Assets			
Nonspendable (Prepays, Inventories)			\$0
Unrestricted			
Committed or Assigned	135,000	(135,000)	0
Unassigned	258,003	(258,003)	0
Total Fund Balance	<u>\$393,003</u>	<u>(\$393,003)</u>	<u>\$0</u>
Net Assets			
Invested in capital assets		\$37,703	\$37,703
Unassigned		383,693	383,693
Total Net Position		<u>\$421,396</u>	<u>\$421,396</u>

Notes are an integral part of the basic financial statements.

SOIL AND WATER CONSERVATION DISTRICT
CHIPPEWA COUNTY, MINNESOTA

STATEMENT OF ACTIVITIES AND
GOVERNMENTAL FUND REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 2013

	General Fund	Adjustments See Notes	Statement of Activities
Revenues			
Intergovernmental	\$151,683	\$0	\$151,683
Charges for services	45,602	0	45,602
Investment earnings	1,692	0	1,692
Miscellaneous	448	0	448
Total Revenues	<u>\$199,426</u>	<u>\$0</u>	<u>\$199,426</u>
Expenditures/Expenses			
Conservation			
Current	\$254,791	\$6,150	\$260,942
Capital outlay	1,243	(1,243)	0
Total Expenditures/Expenses	<u>\$256,034</u>	<u>\$4,907</u>	<u>\$260,942</u>
Excess of Revenues Over (Under)			
Expenditures/Expenses	(\$56,609)	(\$4,907)	(\$61,516)
Fund Balance/Net Position January 1	<u>449,612</u>	<u>33,300</u>	<u>482,912</u>
Fund Balance/Net Position December 31	<u><u>\$393,003</u></u>	<u><u>\$28,393</u></u>	<u><u>\$421,396</u></u>

Notes are an integral part of the basic financial statements.

SOIL AND WATER CONSERVATION DISTRICT
CHIPPEWA COUNTY, MINNESOTA

BUDGETARY COMPARISON STATEMENT
BUDGET AND ACTUAL
GENERAL FUND
YEAR ENDED DECEMBER 31, 2013

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Neg)</u>
Revenues			
Intergovernmental			
County	\$85,600	\$78,776	(\$6,824)
Local		0	0
Federal	20,000	0	(20,000)
State grant	61,000	72,907	11,907
Total intergovernmental	\$166,600	\$151,683	(\$14,917)
Charges for services	\$86,700	\$45,602	(\$41,098)
Miscellaneous			
Interest earnings	\$5,000	\$1,692	(\$3,308)
Other	0	448	448
Total miscellaneous	\$5,000	\$2,140	(\$2,860)
Total Revenues	\$258,300	\$199,426	(\$58,874)
Expenditures			
District operations			
Personnel services	\$183,800	\$194,451	(\$10,651)
Other services and charges	27,000	26,707	293
Supplies	1,000	41	959
Capital outlay	1,500	1,243	257
Total district operations	\$213,300	\$222,443	(\$9,143)
Project expenditures			
District	\$35,000	\$19,430	\$15,570
State	10,000	14,162	(4,162)
Total project expenditures	\$45,000	\$33,592	\$11,408
Total Expenditures	\$258,300	\$256,034	\$2,266
Excess of Revenues Over (Under)			
Expenditures	\$0	(\$56,609)	(\$56,609)
Fund Balance - January 1	\$0	\$449,612	\$0
Fund Balance - December 31	\$0	\$393,003	(\$56,609)

Notes are an integral part of the basic financial statements.