

CHIPPEWA SOIL AND WATER CONSERVATION DISTRICT
MONTEVIDEO, MINNESOTA

STATEMENT OF NET POSITION AND
GOVERNMENTAL FUND BALANCE SHEET
FOR THE YEAR ENDED DECEMBER 31, 2014

	General Fund	Adjustments See Notes	Statement of Net Position
<u>Assets</u>			
Cash and investments	\$378,689		\$378,689
Accounts receivable	0		0
Due from other governments	0		0
Interest Receivable	618		618
Capital Assets:			
Equipment (net of accumulated depreciation)		33,466	33,466
Total Assets	\$379,307	\$33,466	\$412,773
<u>Liabilities</u>			
Current liabilities:			
Sales tax payable	\$274		\$274
Salaries payable			0
Unearned revenue	44,410		44,410
Long-term liabilities:			0
Due within one year			0
Due after one year		9,675	9,675
Total Liabilities	\$44,684	\$9,675	\$54,359
<u>Fund Balance/Net Assets</u>			
Fund Balance/Net Assets			
Nonspendable (Prepays, Inventories)		\$0	\$0
Unrestricted			
Committed or Assigned	135,000	(135,000)	0
Unassigned	199,623	(199,623)	0
Total Fund Balance	\$334,623	(\$334,623)	\$0
Net Assets			
Invested in capital assets		\$33,466	\$33,466
Unassigned		324,948	324,948
Total Net Position		\$358,414	\$358,414

Notes are an integral part of the basic financial statements.

CHIPPEWA SOIL AND WATER CONSERVATION DISTRICT
MONTEVIDEO, MINNESOTA

STATEMENT OF ACTIVITIES AND
GOVERNMENTAL FUND REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 2014

	General Fund	Adjustments See Notes	Statement of Activities
Revenues			
Intergovernmental	\$118,392	\$0	\$118,392
Charges for services	54,580	0	54,580
Investment earnings	1,230	0	1,230
Miscellaneous	19,913	0	19,913
Total Revenues	<u>\$194,115</u>	<u>\$0</u>	<u>\$194,115</u>
Expenditures/Expenses			
Conservation			
Current	\$252,503	\$4,603	\$257,106
Capital outlay	0	0	0
Total Expenditures/Expenses	<u>\$252,503</u>	<u>\$4,603</u>	<u>\$257,106</u>
Excess of Revenues Over (Under)			
Expenditures/Expenses	(\$58,388)	(\$4,603)	(\$62,991)
Fund Balance/Net Position January 1	<u>393,012</u>	<u>28,393</u>	<u>421,405</u>
Fund Balance/Net Position December 31	<u><u>\$334,624</u></u>	<u><u>\$23,790</u></u>	<u><u>\$358,414</u></u>

Notes are an integral part of the basic financial statements.

CHIPPEWA SOIL AND WATER CONSERVATION DISTRICT
MONTEVIDEO, MINNESOTA

BUDGETARY COMPARISON STATEMENT
BUDGET AND ACTUAL
GENERAL FUND
YEAR ENDED DECEMBER 31, 2014

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Neg)</u>
Revenues				
Intergovernmental				
County	\$82,000	\$82,000	\$60,639	(\$21,361)
Local	0	0	250	250
Federal	0	0	0	0
State grant	85,100	85,100	57,503	(27,597)
Total intergovernmental	\$167,100	\$167,100	\$118,392	(\$48,708)
Charges for services	\$38,700	\$38,700	\$54,580	\$15,880
Miscellaneous				
Interest earnings	\$5,000	\$5,000	\$1,230	(\$3,770)
Other	32,000	32,000	19,913	(12,087)
Total miscellaneous	\$37,000	\$37,000	\$21,143	(\$15,857)
Total Revenues	\$242,800	\$242,800	\$194,115	(\$48,685)
Expenditures				
District operations				
Personnel services	\$180,300	\$180,300	\$175,003	\$5,297
Other services and charges	25,000	25,000	36,657	(11,657)
Supplies	1,000	1,000	399	601
Capital outlay	1,500	1,500	0	1,500
Total district operations	\$207,800	\$207,800	\$212,059	(\$4,259)
Project expenditures				
District	\$25,000	\$25,000	\$26,665	(\$1,665)
State	10,000	10,000	13,779	(3,779)
Total project expenditures	\$35,000	\$35,000	\$40,444	(\$5,444)
Total Expenditures	\$242,800	\$242,800	\$252,503	(\$9,703)
Excess of Revenues Over (Under)				
Expenditures	\$0	\$0	(\$58,388)	(\$58,388)
Fund Balance - January 1		\$0	\$393,012	\$0
Fund Balance - December 31	\$0	\$0	\$334,624	(\$58,388)

Notes are an integral part of the basic financial statements.