

**CHIPPEWA SOIL AND WATER CONSERVATION DISTRICT
MONTEVIDEO, MINNESOTA
STATEMENT OF NET POSITION AND
GOVERNMENTAL FUND BALANCE SHEET
DECEMBER 31, 2015**

	General Fund	Adjustments	Statement of Net Position
Assets			
Cash and Investments	\$ 634,981	\$ -	\$ 634,981
due from other governments	\$ 572		
accounts receivable	14,741	-	14,741
Capital Assets:			
Equipment (net of accumulated depreciation)	-	46,335	46,335
Total Assets	<u>650,294</u>	<u>46,335</u>	<u>696,629</u>
Deferred Outflows of Resources			
Defined Benefit Pension Plan	-	13,604	13,604
Combined Assets and Deferred Outflows of Resources			
	<u>\$ 650,294</u>	<u>\$ 59,939</u>	<u>\$ 710,233</u>
Liabilities			
Current Liabilities:			
Unearned Revenue	\$ 300,501	\$ -	\$ 300,501
accounts payable	1,576	-	1,576
payroll liabilities	7,008	-	7,008
Long-term Liabilities:			
Net Pension Liability	-	98,468	98,468
Due after one year	-	24,001	24,001
Total Liabilities	<u>309,085</u>	<u>122,469</u>	<u>431,554</u>
Deferred Inflows of Resources			
Defined Benefit Pension Plan	-	29,626	29,626
Combined Liabilities and Deferred Inflows of Resources			
	<u>\$ 309,085</u>	<u>\$ 152,095</u>	<u>\$ 461,180</u>
Fund Balance/Net Position			
Fund Balance			
Nonspendable - Prepays	\$ 14,741	\$ (14,741)	\$ -
Assigned - Compensated Absences	24,001	(24,001)	-
Unassigned	302,467	(302,467)	-
Total Fund Balance	<u>\$ 341,209</u>	<u>\$ (341,209)</u>	<u>\$ -</u>
Net Position			
Investments in Capital Assets		\$ 46,335	\$ 46,335
Unrestricted		202,718	202,718
Total Net Position		<u>\$ 249,053</u>	<u>\$ 249,053</u>

Notes are an integral part of the basic financial statements.

**CHIPPEWA SOIL AND WATER CONSERVATION DISTRICT
MONTEVIDEO, MINNESOTA
STATEMENT OF ACTIVITIES AND
GOVERNMENTAL FUND REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 2015**

	General Fund	Adjustments	Statement of Activities
Revenues			
Intergovernmental	\$ 170,036	\$ -	\$ 170,036
Charges for Services	33,769	-	33,769
Investment Earnings	(250)	-	(250)
Miscellaneous	27,414	-	27,414
Total Revenues	<u>\$ 230,969</u>	<u>\$ -</u>	<u>\$ 230,969</u>
Expenditures/Expenses			
Conservation			
Current	\$ 224,384	\$ 18,003	\$ 242,387
Capital Outlay		(20,328)	(20,328)
Total Expenditures/Expenses	<u>\$ 224,384</u>	<u>\$ (2,325)</u>	<u>\$ 222,059</u>
Excess of Revenues Over (Under) Expenditures/Expenses	<u>\$ 6,585</u>	<u>\$ 2,325</u>	<u>\$ 8,910</u>
Fund Balance/Net Position January 1	\$ 334,624	\$ 23,790	\$ 358,414
Change in Accounting Principle		(118,271)	(118,271)
Fund Balance/Net Position December 31	<u>\$ 341,209</u>	<u>\$ (92,156)</u>	<u>\$ 249,053</u>

Notes are an integral part of the basic financial statements.

**CHIPPEWA SOIL AND WATER CONSERVATION DISTRICT
MONTEVIDEO, MINNESOTA
BUDGETARY COMPARISON STATEMENT
BUDGET AND ACTUAL
GENERAL FUND
YEAR ENDED DECEMBER 31, 2015**

	Original/ Final Budget	Actual	Variance With Final Budget Positive (Neg)
Revenues			
Intergovernmental			
County	\$ 82,000	\$ 102,917	\$ 20,917
Local		1,470	1,470
Federal		6,238	6,238
State Grant	34,700	59,411	24,711
Total Intergovernmental	<u>\$ 116,700</u>	<u>\$ 170,036</u>	<u>\$ 53,336</u>
Charges for Services	<u>\$ 86,300</u>	<u>\$ 33,769</u>	<u>\$ (52,531)</u>
Miscellaneous			
Interest Earnings	\$ 5,000	\$ (250)	\$ (5,250)
Other	16,500	27,414	10,914
Total Miscellaneous	<u>\$ 21,500</u>	<u>\$ 27,164</u>	<u>\$ 5,664</u>
Total Revenues	<u>\$ 224,500</u>	<u>\$ 230,969</u>	<u>\$ 6,469</u>
Expenditures			
District Operations			
Personnel Services	\$ 166,300	\$ 166,911	\$ (611)
Other Services and Charges			-
Supplies			-
Capital Outlay		20,327	(20,327)
Total District Operations	<u>\$ 166,300</u>	<u>\$ 187,238</u>	<u>\$ (20,938)</u>
Project Expenditures			
District	\$ 47,000	\$ 36,746	\$ 10,254
State	11,200	400	10,800
Total Project Expenditures	<u>\$ 58,200</u>	<u>\$ 37,146</u>	<u>\$ 21,054</u>
Total Expenditures	<u>\$ 224,500</u>	<u>\$ 224,384</u>	<u>\$ 116</u>
Excess of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ 6,585</u>	<u>\$ 6,585</u>
Fund Balance - January 1		\$ 334,624	
Change in Accounting Principle			
Fund Balance - December 31	<u>\$ -</u>	<u>\$ 341,209</u>	<u>\$ 6,585</u>

Notes are an integral part of the basic financial statements.