

CHIPPEWA SOIL AND WATER CONSERVATION DISTRICT
MONTEVIDEO, MINNESOTA

STATEMENT OF NET POSITION AND
GOVERNMENTAL FUND BALANCE SHEET
DECEMBER 31, 2016

	General Fund	Adjustments See Notes	Statement of Net Position
<u>Assets</u>			
Cash and investments	\$712,298		\$712,298
Accounts receivable	4,514		4,514
Due from other governments	3,959		3,959
Prepaid items	2,606		2,606
Capital Assets:			
Equipment (net of accumulated depreciation)		95,311	95,311
Total Assets	\$723,378	\$95,311	\$818,689
 Deferred Outflows of Resources			
Defined Benefit Pension Plan	0	52,496	52,496
 Combined Assets and Deferred Outflows of Resources			
	\$723,378	\$147,807	\$871,185
 <u>Liabilities</u>			
Current liabilities:			
Accounts payable	\$8,758		\$8,758
Salaries payable	30,006		30,006
Unearned revenue	356,881		356,881
Long-term liabilities:			0
Net Pension Liability		154,271	154,271
Compensated Absences	0	25,026	25,026
Total Liabilities	\$395,644	\$179,297	\$574,941
 Deferred Inflows of Resources			
Defined Benefit Pension Plan	0	9,223	9,223
 Combined Liabilities and Deferred Inflows of Resources			
	\$395,644	\$34,249	\$584,164
 <u>Fund Balance/Net Position</u>			
Fund Balance			
Nonspendable (Prepays, Inventories)	\$4,514	(\$4,514)	\$0
Assigned - Compensated Absences	25,026	(25,026)	0
Unassigned	298,194	(298,194)	0
Total Fund Balance	\$327,734	(\$327,734)	\$0
 Net Position			
Investments in capital assets		\$95,311	\$95,311
Unrestricted		191,710	191,710
Total Net Position		\$287,021	\$287,021

Notes are an integral part of the basic financial statements.

CHIPPEWA SOIL AND WATER CONSERVATION DISTRICT
MONTEVIDEO, MINNESOTA

STATEMENT OF ACTIVITIES AND
GOVERNMENTAL FUND REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 2016

	General Fund	Adjustments See Notes	Statement of Activities
Revenues			
Intergovernmental	\$339,023	\$0	\$339,023
Charges for services	127,086	0	127,086
Investment earnings	680	0	680
Miscellaneous	927	0	927
Total Revenues	<u>\$467,716</u>	<u>\$0</u>	<u>\$467,716</u>
Expenditures/Expenses			
Conservation			
Current	\$417,058	\$12,690	\$429,748
Capital outlay	64,133	(64,133)	0
Total Expenditures/Expenses	<u>\$481,191</u>	<u>(\$51,443)</u>	<u>\$429,748</u>
Excess of Revenues Over (Under)			
Expenditures/Expenses	(\$13,475)	\$51,443	\$37,968
Fund Balance/Net Position January 1	<u>341,209</u>	<u>(92,156)</u>	<u>249,053</u>
Fund Balance/Net Position December 31	<u><u>\$327,734</u></u>	<u><u>(\$40,713)</u></u>	<u><u>\$287,021</u></u>

Notes are an integral part of the basic financial statements.

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CHIPPEWA SOIL AND WATER CONSERVATION DISTRICT
MONTEVIDEO, MINNESOTA

BUDGETARY COMPARISON STATEMENT
BUDGET AND ACTUAL
GENERAL FUND
YEAR ENDED DECEMBER 31, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Neg)</u>
Revenues				
Intergovernmental				
County	\$100,775	\$100,775	\$103,539	\$2,764
Local		0	660	660
Federal	0	0	8,481	8,481
State grant	269,400	269,400	244,473	(24,927)
Total intergovernmental	\$370,175	\$370,175	\$357,153	(\$13,022)
Charges for services	\$67,400	\$67,400	\$108,956	\$41,556
Miscellaneous				
Interest earnings	\$1,500	\$1,500	\$680	(\$820)
Other	1,000	1,000	927	(73)
Total miscellaneous	\$2,500	\$2,500	\$1,607	(\$893)
Total Revenues	\$440,075	\$440,075	\$467,716	\$27,641
Expenditures				
District operations				
Personnel services	\$255,500	\$255,500	\$141,546	\$113,954
Other services and charges	32,300	32,300	512	31,788
Supplies	27,500	27,500	6,274	21,226
Capital outlay	68,575	68,575	64,133	4,442
Total district operations	\$383,875	\$383,875	\$212,465	\$171,410
Project expenditures				
District	\$39,000	\$39,000	\$77,273	(\$38,273)
State	17,200	17,200	191,453	(174,253)
Total project expenditures	\$56,200	\$56,200	\$268,726	(\$212,526)
Total Expenditures	\$440,075	\$440,075	\$481,191	(\$41,116)
Excess of Revenues Over (Under)				
Expenditures	\$0	\$0	(\$13,475)	(\$13,475)
Fund Balance - January 1	\$0	\$0	\$0	\$0
Fund Balance - December 31	\$0	\$0	(\$13,475)	(\$13,475)

Notes are an integral part of the basic financial statements.